

FEDERAL RESERVE BANK
OF NEW YORK

June 27, 1973

*To All Banking Institutions in the
Second Federal Reserve District:*

We are pleased to announce that THE DEPOSITORY TRUST COMPANY, New York, N. Y., a newly organized limited-purpose trust company, has been admitted to membership in the Federal Reserve System today. The capital of the trust company is \$1,850,000 and its surplus \$333,304. The company will serve as a securities depository and will provide book-entry clearing facilities. It will not accept cash deposits or make loans.

Officers of the trust company are:

WILLIAM T. DENTZER, Jr.	<i>Chairman</i>
DIRAN M. KALOOSTIAN	<i>President</i>
JOHN P. CROWLEY	<i>Vice President</i>
ARNOLD FLEISIG	<i>Vice President</i>
DAVID FUCHS	<i>Vice President</i>
THOMAS J. LEE	<i>Vice President</i>
GERARD P. LYNCH	<i>Vice President</i>

ALFRED HAYES,
President.